

**PINOLE OVERSIGHT BOARD AGENDA
SPECIAL MEETING
OVERSIGHT BOARD
(OF THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE CITY OF PINOLE)
MINUTES
JUNE 24, 2015**

1. CALL TO ORDER & PLEDGE OF ALLEGIANCE

The Special Meeting of the Oversight Board of the Successor Agency to the Pinole Redevelopment Agency ("Oversight Board") was held in the Pinole City Council Chambers, 2131 Pear Street, Pinole CA. Chair Toms called the meeting to order at 4:06 PM, and led the Pledge of Allegiance.

2. ROLL CALL, CLERK'S REPORT & STATEMENT OF CONFLICT

MEMBERS PRESENT

Whitney Dotson - EBRPD

Debbie Long, - Contra Costa County

Norma Martinez-Rubin – Office of the County Superintendent of Schools

Peter Murray - City of Pinole

Maureen Toms, Chair - Contra Costa County

MEMBERS ABSENT

Mary Drazba, Vice Chair - City of Pinole

John Marquez - Contra Costa Community College

STAFF PRESENT

Hector De La Rosa, Assistant City Manager

Patricia Athenour, City Clerk

City Clerk Athenour announced that the agenda for this meeting was posted on Tuesday, **June 23, 2015 at 11 AM** and all legally required notice was provided. City Clerk Athenour asked the Board if there were any conflicts with any items on the agenda and none were reported.

3. PUBLIC COMMENT

No citizens addressed the Oversight Board.

4. CONSENT CALENDAR MATTERS

- A. Approve the Oversight Board Minutes of May 6, 2015

ACTION: Motion by Board Members Long/Martinez Rubin, The Oversight Board Approved the May 6, 2015 Minutes.

Vote: Passed: 5-0-2

Ayes: Dotson, Toms, Long, Martinez-Rubin, Murray

Noes: None

Absent: Drazba, Marquez

Abstain: None

5. MATTERS FOR CONSIDERATION

- A. Approving an Amendment to Resolution 2015-03, Authorizing the Issuance of Refunding Bonds by the Successor Agency and Ratifying Related Actions in Connection Therewith [**OB Report No. 2015-04; Action: Adopt Resolution Per Staff Recommendation (De La Rosa)**]

Hector De La Rosa, Assistant City Manager entered Council Report 2015-04 into the record, stating he received notification from the State that they could not accept Oversight Boards Resolution No. 2015-03 because it failed to reference one of the outstanding bonds - 2004A Housing Bonds, making it inconsistent with the Indenture. They requested an amended resolution to include the 2004A Housing Bond. One minor additional change to the resolution was the addition of language in the 3rd, 4th and 5th Whereas clause regarding a request that this be considered as additional information; not a new submittal in order to receive approval to issued the bonds in August. August 15th is the date of the next bond payment. Any delay in the process would require making the current bond payment and resubmitting a new resolution to the State including a new Financial Advisor Report.

Mr. De La Rosa was available for questions. There were not questions from the Board.

ACTION: Motion by Board Members Long / Dotson, The Oversight Board to the Successor Agency of the Former Redevelopment Agency Adopted Resolution 2015-04, Approved an Amendment to Resolution 2015-03, Authorizing the Issuance of Refunding Bonds by the Successor Agency and Ratifying Related Actions in Connection Therewith

Vote: Passed: 5-0-2
Ayes: Dotson, Toms, Long, Martinez-Rubin, Murray
Noes: None
Absent: Drazba, Marquez
Abstain: None

Mr. De La Rosa said staff anticipates holding a special meeting in late July if necessary or the Regular August 5th meeting where the Board will review the sale of the bonds and also the Gateway Project REA.

6. ADJOURNMENT

At 4:14 p.m., Chair Toms adjourned the Special Meeting to the Regular Meeting of August 5, 2015.

Submitted by:

Patricia Athenour, MMC
Pinole City Clerk / Clerk to the Oversight
Board of the Successor Agency to the
Former Redevelopment Agency of the
City of Pinole

APPROVED BY OVERSIGHT BOARD: