

**RESOLUTION NO. 2015-01**

**RESOLUTION OF THE SUCCESSOR AGENCY OVERSIGHT BOARD OF THE CITY OF PINOLE REDEVELOPMENT AGENCY, COUNTY OF CONTRA COSTA, STATE OF CALIFORNIA, APPROVING A FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY THROUGH DECEMBER OF 2015.**

**WHEREAS**, Assembly Bill x1 26 ("ABx1 26") was passed by the California State Legislature, signed by the Governor, and has been codified as part 1.8 of Division 24 of the California Health and Safety Code, commencing with Section 34161; and

**WHEREAS**, AB 26 requires successor agencies to continue to make all scheduled payments for enforceable obligations of their predecessor redevelopment agencies; and

**WHEREAS**, no later than March 3, 2015 successor agencies are required to adopt the eighth *Recognized Obligation Payment Schedule (ROPS 15-16A)* that lists all of the former agencies outstanding payment obligations payable from July through December of 2015; and

**WHEREAS**, the semi-annual *ROPS* listing of obligations must include information for each obligation including:

- A. The funding source for payment of each listed enforceable obligation,
- B. The payee,
- C. A short description of the nature of the work, product, service, facility or other thing of value for which payment is to be made,
- D. The amount of payments obligated to be made for the next six month "semi-annual" accounting period; and

**AND WHEREAS**, the City Finance Director has prepared the required *ROPS*, for review by the Pinole Successor Agency Oversight Board.

**NOW THEREFORE, BE IT RESOLVED** that the Oversight Board of the Successor Agency of the former City of Pinole Redevelopment Agency does hereby resolve that a final *Recognized Obligation Payments Schedule* for the period July through December 2015, herein enclosed as Attachment C, is hereby approved.

**PASSED AND ADOPTED** at a regular meeting of the Oversight Board of the Successor Agency of the City of Pinole held on the 4<sup>th</sup> day of February 2015 by the following vote:

<b>AYES:</b>	<b>BOARDMEMBERS:</b>	<b>Drazba, Long, Murray, Marquez, Toms</b>
<b>NOES:</b>	<b>BOARDMEMBERS:</b>	<b>None</b>
<b>ABSENT:</b>	<b>BOARDMEMBERS:</b>	<b>Dotson, Martinez-Rubin</b>
<b>ABSTAIN:</b>	<b>BOARDMEMBERS:</b>	<b>None</b>



Maureen Toms, Chair  
Oversight Board of the Successor Agency  
of the Former Pinole Redevelopment Agency

ATTEST:



Patricia Athenour, MMC  
Secretary to the Oversight Board

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Pinole  
 Name of County: Contra Costa

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 51,964</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	51,964
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 4,901,239</b>
F Non-Administrative Costs (ROPS Detail)	4,776,239
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 4,953,203</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
I Enforceable Obligations funded with RPTTF (E):	4,901,239
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(515,975)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 4,385,264</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>	
L Enforceable Obligations funded with RPTTF (E):	4,901,239
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>4,901,239</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

Maureen A. Toms Chair  
 Name Title  
Maureen A. Toms 24-15  
 Signature Date



